

Buncombe County
2/12/2011



*Absorption Rate
Report
(Residential Properties)

| PRICE RANGE | ACTIVE LISTINGS | PENDING | PENDING RATIO | 6 Month EXPIRED | 6 Month CLOSINGS | Avg Sales Price | ABSORPTION RATE | Diff | List/Sale% | AVG DOM |
|-------------------|-----------------|------------|---------------|-----------------|------------------|------------------|-----------------|------------|--------------|------------|
| 0 - 74,999 | 69 | 24 | 34.8% | 90 | 49 | \$46,731 | 8.4 | 0.3 | 91.7% | 94 |
| 75,000 - 99,999 | 114 | 30 | 26.3% | 121 | 49 | \$83,628 | 14.0 | -0.2 | 91.6% | 142 |
| 100,000 - 124,999 | 162 | 18 | 11.1% | 175 | 66 | \$103,136 | 14.7 | -0.7 | 90.3% | 140 |
| 125,000 - 149,999 | 259 | 18 | 6.9% | 329 | 93 | \$130,947 | 16.7 | 1.9 | 94.4% | 135 |
| 150,000 - 174,999 | 249 | 34 | 13.7% | 317 | 87 | \$155,340 | 17.2 | 2.2 | 95.5% | 162 |
| 175,000 - 199,999 | 264 | 36 | 13.6% | 363 | 112 | \$177,519 | 14.1 | -0.9 | 94.4% | 145 |
| 200,000 - 249,999 | 363 | 41 | 11.3% | 536 | 125 | \$213,886 | 17.4 | -0.1 | 95.0% | 191 |
| 250,000 - 299,999 | 298 | 29 | 9.7% | 421 | 111 | \$262,556 | 16.1 | 1.6 | 94.1% | 156 |
| 300,000 - 349,999 | 193 | 28 | 14.5% | 243 | 65 | \$305,645 | 17.8 | 1.4 | 93.6% | 167 |
| 350,000 - 399,999 | 181 | 14 | 7.7% | 244 | 57 | \$354,154 | 19.1 | 0.7 | 92.6% | 159 |
| 400,000 - 449,999 | 103 | 14 | 13.6% | 135 | 33 | \$400,255 | 18.7 | 2.0 | 92.8% | 186 |
| 450,000 - 499,999 | 109 | 9 | 8.3% | 117 | 28 | \$447,242 | 23.4 | 6.9 | 92.4% | 200 |
| 500,000 - 599,999 | 103 | 3 | 2.9% | 117 | 28 | \$519,239 | 22.1 | 0.1 | 92.5% | 164 |
| 600,000 - 699,999 | 61 | 5 | 8.2% | 73 | 10 | \$616,773 | 36.6 | 6.6 | 92.5% | 223 |
| 700,000 - 799,999 | 66 | 4 | 6.1% | 64 | 10 | \$721,285 | 39.6 | 4.7 | 93.8% | 271 |
| 800,000 - 899,999 | 36 | 2 | 5.6% | 35 | 9 | \$775,556 | 24.0 | -10.3 | 90.2% | 310 |
| 900,000 - 999,999 | 53 | 1 | 1.9% | 35 | 9 | \$858,222 | 35.3 | 2.0 | 88.9% | 345 |
| 1 Million + | 188 | 8 | 4.3% | 141 | 18 | \$1,204,861 | 62.7 | 2.7 | 89.1% | 371 |
| TOTAL | 2871 | 318 | 11.1% | 3556 | 959 | \$255,208 | 18.0 | 0.9 | 92.9% | 165 |

Scott Raines - Realtor® - Mobile: 828-551-0087 Overall Median sales Price: \$199,000

E-mail: ScottRaines@KW.com

Website: www.BuyAshevilleOnline.com

*Absorption Rate=# of months it would take for present inventory to sell based on the past 6 months sales averaged monthly